



Marshall

The
Center for
Investment
Studies

UNIVERSITY OF SOUTHERN CALIFORNIA
Marshall School of Business

USC

THE CENTER FOR INVESTMENT STUDIES

“The underlying idea for the Center is nurturing and enhancing financial and analytical skills through real money management, real trading and with real conversations between students, faculty and industry people in the same room talking about the same thing.”

Randolph W. Westerfield

Dean, Marshall School of Business

Robert R. Dockson Dean's Chair in Business
Administration

Executive Director, Center for Investment Studies

HOW B R O A D IS YOUR INVESTMENT HORIZON?

MARSHALL INVESTS FOR THE L O N G - T E R M

Marshall is a business school that strongly believes in experiential learning. Through the **Student Investment Fund (SIF)**, students actually manage the original endowment from the Provident Investment Counsel. Instead of doing simulations, the students are responsible for managing millions of dollars and generating returns.

The **Center for Investment Studies** is a forum for students to acquire experiential learning, faculty to conduct historical and real-time research and industry experts to share valuable insights. With this exchange component, Marshall establishes a competitive, leading financial service for the industry.

STUDENT CURRICULUM

Student Investment Fund Applied Portfolio Management Program:

The Applied Portfolio Management Program is a one-year commitment consisting of two three-unit courses. In these classes students learn the theory and practice of investment management through a merging of financial analysis, portfolio management and the actual management of the Student Investment Fund.

Students must apply and are selected not only for their aptitude and attitude, but for their technical and analytical competence, their genuine interest in asset management and the investment banking area, and their willingness to be “team players.”

Chartered Financial Analyst Review Program:

The CFA (Chartered Financial Analyst) review program coordinates with LASFA (Los Angeles Society of Financial Analysts) as an ongoing educational opportunity for industry professionals to acquire credentialing.



FACULTY RESEARCH

Strong emphasis is placed on investment finance research enhanced by the availability of historical or real-time data on trading and security analyses and a large, world-class finance faculty. Sponsored research on major issues and public concerns provides an advantage to Marshall, USC, the community and industry interests.

INDUSTRY PARTICIPATION

The Center provides a natural setting for forums and symposiums with planned discussions, industry presentations and reports. Marshall faculty, industry money-management experts and students are invited to participate and share their expertise. Leading finance experts are also recognized at industry events.

There are numerous ways for the finance industry to become involved in the **Center for Investment Studies**. Companies offer experiential learning by hosting on-site visits; introducing students to their analysts, CEOs and COOs; and providing exposure to the differing ways money managers think strategically. Finance experts volunteer their time to speak in the classroom. Leading industry representatives sit on the Center's Board of Directors. The most obvious involvement is through financial support of the Center.



TRADING ROOM

The physical environment of the Center includes a state-of-the-art trading room enabling research in real-time.

ACKNOWLEDGEMENT

The Marshall School of Business gratefully acknowledges the significant gift to the **Center for Investment Studies** from alumni Larry and Karen Tashjian and thanks them for their continuing support.

“My involvement is to create an outreach by bringing the Los Angeles investment community together. The Southern California market has been blessed with a number of significant participants in the money-management industry. I believe we all have an obligation to give something back to our community given the success we have all enjoyed. I have thrown down the gauntlet with a gift to fund the program. That gift is not enough to create the complete vision or the total endowment for what we want to do, but it’s enough to take us to the next level.”

Larry Tashjian
CEO, Provident Investment Counsel
Chairman of the Board, Center for
Investment Studies

“We think the **Center for Investment Studies** is a way of capturing the imagination of the students, faculty, and the equity investment industry.”

Randolph W. Westerfield
Dean, Marshall School of Business
Robert R. Dockson Dean's Chair in Business Administration
Executive Director, Center for Investment Studies

“Instead of working with simulations, students are responsible for managing investment strategy with real money – millions of dollars – and are responsible for generating returns. This makes a substantial difference in learning how to make decisions.

Students who have taken this class have remarked that this is an incredible experience. In addition to managing money, they have an opportunity to meet with a myriad of distinguished experts from the investment world, who are not only highly visible and articulate but who are also able to share a variety of experiences with the students from differing points of view.”

Dennis Draper
Vice Dean, Marshall Graduate Programs

“The students learn theories in the classroom, but nothing is better than going there, feeling it, testing it, understanding for themselves through firsthand experience. Through this process not only do they learn about, but they participate in a fast-changing environment. This gives the Center the opportunity to adapt to new ideas and lead changes.”

Suh-Pyng Ku
Associate Dean, Marshall MBA Program



Marshall School of Business
University of Southern California
701 E. Exposition Blvd.
Los Angeles, CA 90089-1425

www.marshall.usc.edu